

Charging Schedule for Active and Deferred Members of the Buckinghamshire Pension Scheme for Pensions Sharing on Divorce

Procedure	Comments	Cost
Produce a Cash Equivalent Transfer Value (CETV) Quotation	This is a standard entitlement. All members who have at least three months in the scheme or have less than three months but have transferred in previous service are entitled to one free quote every twelve months	£0.00
Produce a Cash Equivalent Transfer Value (CETV) Quotation	In respect of the following categories <ul style="list-style-type: none"> • Members with less than three months membership in the scheme and who have not transferred in previous pension rights • Members who have attained age 60 at the date of the request for the transfer value • Members who will attain age 60 within the next 12 months • Members who request a second CETV in a 12 month period 	£150.00
Provision of other information	General scheme information	£0.00
Provision of other information	Information which does not have to be provided free may be charged for. Cost will depend upon the nature and complexity of the enquiry.	Up to £250.00
Receipt of Pension Sharing on Divorce Order	To cover all areas of administration costs from receipt of order to the completion of the pension payments	£1000.00
Objections to the Pension Order by the Scheme	This may occur where incorrectly drafted orders are received which may result in delays or inability of the pension scheme administrators to carry out the order	All costs associated with dealing with these cases will be passed on
Administration Costs in respect of an Additional Voluntary Contributions	To cover the work carried out by the AVC provider	This will be determined at the time of each case by the provider

Methods of Payment

Payment can be made in one of the following ways:

- Payment up front by the member or the members' spouse
- Payment of part of the fee up front by the member or the members' spouse and the balance being deducted from the cash equivalent transfer granted to the spouse by the court
- By deducting the full payment due from the cash equivalent transfer that has been granted to the spouse by the court
- If the member also has an Additional Voluntary Contribution fund then full payment can be made by deducting the fee due from any share of the AVC fund that has been allocated to the members' spouse

Please note that the methods of payment may be over ruled by instructions specified in a Court Order and all payments will be subject to VAT.

Charging Schedule for people receiving a pension from the Buckinghamshire Pension Scheme for Pensions Sharing on Divorce

Procedure	Comments	Cost
Produce a Cash Equivalent Transfer Value Quotation	There is no entitlement to this information under the Regulations	£500.00
Provision of other information	General scheme information	£0.00
Provision of other information	Information which does not have to be provided free may be charged for. Cost will depend upon the nature and complexity of the enquiry.	Up to £250.00
Receipt of Pension Sharing on Divorce Order	This includes recalculation of the CETV and recovery of pension arrears if the full amount is paid for a time after the pension sharing order	£1000.00
To make a transfer payment out of the scheme to another pension arrangement	This includes recalculation of the CETV and recovery of pension arrears if the full amount is paid for a time after the pension sharing order	£1000.00
Administration Costs in respect of an Additional Voluntary Contribution fund	To cover the work carried out by the AVC provider	This will be determined at the time of each case by the provider

Methods of Payment

For a CETV quotation, the payment should be made in line with the payment details on the enclosed invoice

Payment can be made in one of the following ways:

- Payment up front by the member or the members' spouse
- Payment of part of the fee up front by the member or the members' spouse and the balance being deducted from the cash equivalent transfer granted to the spouse by the court
- By deducting the full payment due from the cash equivalent transfer that has been granted to the spouse by the court
- If the member also has an Additional Voluntary Contribution fund then full payment can be made by deducting the fee due from any share of the AVC fund that has been allocated to the members' spouse

Please note that the methods of payment may be over ruled by instructions specified in a Court Order and all payments will be subject to VAT.